

Utah Food Bank  
Statement of Activities  
Year Ended June 30, 2025  
(with comparative totals for 2024)

	Without Donor Restrictions	With Donor Restrictions	Total 2025	Total 2024
Public Support and Revenues				
In-Kind Support				
Food	\$ 134,493,913	\$ -	\$ 134,493,913	\$ 125,500,894
Other supplies and equipment	160,742	-	160,742	197,132
Total in-kind support	<u>134,654,655</u>	<u>-</u>	<u>134,654,655</u>	<u>125,698,026</u>
Direct Contributions				
Special events	721,293	-	721,293	747,501
Less cost of direct benefit to donors	<u>(340,176)</u>	<u>-</u>	<u>(340,176)</u>	<u>(306,600)</u>
Net special events revenue	381,117	-	381,117	440,901
Contributions	17,733,635	231,975	17,965,610	16,797,277
Grants	4,077,667	-	4,077,667	10,528,855
Net assets released from restrictions	<u>154,986</u>	<u>(154,986)</u>	<u>-</u>	<u>-</u>
Total direct contributions	<u>22,347,405</u>	<u>76,989</u>	<u>22,424,394</u>	<u>27,767,033</u>
Revenues				
Government contracts	3,937,883	-	3,937,883	3,632,672
Net investment return	1,500,246	-	1,500,246	1,549,798
Other	<u>202,780</u>	<u>-</u>	<u>202,780</u>	<u>199,625</u>
Total revenues	<u>5,640,909</u>	<u>-</u>	<u>5,640,909</u>	<u>5,382,095</u>
Total public support and revenues	<u>162,642,969</u>	<u>76,989</u>	<u>162,719,958</u>	<u>158,847,154</u>
Program Expenses				
Statewide food distribution	143,231,929	-	143,231,929	132,715,295
Direct food programs	7,162,526	-	7,162,526	6,737,762
Pantry operations	<u>2,587,281</u>	<u>-</u>	<u>2,587,281</u>	<u>1,989,920</u>
Total program expenses	<u>152,981,736</u>	<u>-</u>	<u>152,981,736</u>	<u>141,442,977</u>
Support Expenses				
Development	2,833,014	-	2,833,014	2,779,334
Management and general	<u>3,763,671</u>	<u>-</u>	<u>3,763,671</u>	<u>3,621,319</u>
Total support expenses	<u>6,596,685</u>	<u>-</u>	<u>6,596,685</u>	<u>6,400,653</u>
Total expenses	<u>159,578,421</u>	<u>-</u>	<u>159,578,421</u>	<u>147,843,630</u>
Change in Net Assets	3,064,548	76,989	3,141,537	11,003,524
Net Assets, Beginning of Year	<u>96,431,014</u>	<u>154,986</u>	<u>96,586,000</u>	<u>85,582,476</u>
Net Assets, End of Year	<u>\$ 99,495,562</u>	<u>\$ 231,975</u>	<u>\$ 99,727,537</u>	<u>\$ 96,586,000</u>